



Interim Report for the 2nd Quarter Ended 31 December 2013

(The figures have not been audited)

Condensed Consolidated Statements of Comprehensive Income

	Note	Individual Quarter		Cumulative Quarter to date	
		31 December		31 December	
		2013	2012	2013	2012
		RM'000	RM'000	RM'000	RM'000
Revenue		49,242	46,634	93,235	102,000
Operating expenses		(38,796)	(41,087)	(77,216)	(88,200)
Profit from operations		10,446	5,547	16,019	13,800
Interest income		135	116	266	408
Other income		266	381	543	765
Depreciation and amortisation		(2,345)	(2,386)	(4,569)	(4,571)
Finance costs		(1,717)	(1,662)	(3,485)	(3,359)
Share of losses after tax in joint venture		(241)	(138)	(488)	(138)
Profit before tax		6,544	1,858	8,286	6,905
Taxation	B5	(2,361)	(564)	(3,192)	(2,220)
Profit for the period		4,183	1,294	5,094	4,685
Other comprehensive loss					
Exchange differences on translating foreign operation		(529)	(119)	(3,059)	(210)
Total comprehensive income for the period		3,654	1,175	2,035	4,475
Profit attributable to:					
Owners of the Company		4,210	1,294	5,146	4,689
Non-controlling interests		(27)	-	(52)	(4)
		4,183	1,294	5,094	4,685
Total comprehensive income attributable to:					
Owners of the Company		3,789	1,175	2,195	4,479
Non-controlling interests		(135)	-	(160)	(4)
		3,654	1,175	2,035	4,475
Basic earnings per share attributable to equity holders of GLBHD (sen)	B13	1.95	0.60	2.38	2.17
Diluted (Sen)	B13	1.95	0.60	2.38	2.17

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2013 and the accompanying notes attached to these interim financial statements)



Interim Report for the 2nd Quarter Ended 31 December 2013

(The figures have not been audited)

Condensed Consolidated Statements of Financial Position

	As at Current Quarter ended 31-12-2013	As at Preceding Financial year 30-06-2013
Note	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	180,524	183,516
Land use rights	49,932	45,539
Biological assets	245,187	243,685
Investment properties	26,153	26,153
Intangible asset	26,875	26,875
Investment in joint venture	4,123	4,611
Other receivables	58,492	51,761
Current assets		
Property development cost	12,138	8,355
Inventories	9,493	11,997
Trade and other receivables	15,346	12,414
Tax refundable	770	1,617
Cash and bank balances	15,362	19,338
	<u>53,109</u>	<u>53,721</u>
TOTAL ASSETS	<u><u>644,395</u></u>	<u><u>635,861</u></u>
EQUITY AND LIABILITIES		
Share capital	222,913	222,913
Reserves	210,932	208,748
	433,845	431,661
Equity attributable to owners of the company	<u>433,845</u>	<u>431,661</u>
Non-controlling interests	1,663	1,676
Non-current liabilities		
Borrowings	73,498	82,528
Deferred taxation	48,427	48,008
	<u>121,925</u>	<u>130,536</u>
Current liabilities		
Trade and other payables	17,619	18,642
Short term borrowings	69,343	53,346
	<u>86,962</u>	<u>71,988</u>
Total liabilities	208,887	202,524
TOTAL EQUITY AND LIABILITIES	<u><u>644,395</u></u>	<u><u>635,861</u></u>
Net assets per share attributable to equity holders of GLBHD (RM)	<u><u>2.01</u></u>	<u><u>2.00</u></u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2013 and the accompanying notes attached to these interim financial statements)



Interim Report for the 2nd Quarter Ended 31 December 2013

(The figures have not been audited)

Condensed Consolidated Statement Of Changes In Equity

	Attributable to Equity Holders of GLBHD Non-Distributable					Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000				
For the 2nd quarter ended 31 December 2013									
At 1 July 2013	222,913	(5,329)	17,950	144,292	29	51,806	431,661	1,676	433,337
Profit for the period	-	-	-	-	-	5,146	5,146	(52)	5,094
Other comprehensive income	-	-	-	-	(2,950)	-	(2,950)	(109)	(3,059)
	-	-	-	-	(2,950)	5,146	2,195	(160)	2,035
Acquisition of treasury shares	-	(11)	-	-	-	-	(11)	-	(11)
Additional non-controlling interest arising on the adjustment of cost of investment	-	-	-	-	-	-	-	147	147
At 31 December 2013	<u>222,913</u>	<u>(5,340)</u>	<u>17,950</u>	<u>144,292</u>	<u>(2,921)</u>	<u>56,952</u>	<u>433,845</u>	<u>1,663</u>	<u>435,508</u>
For the 2nd quarter ended 31 December 2012									
At 1 July 2012	222,913	(5,326)	17,950	146,707	(15)	52,807	435,036	1,008	436,044
Profit for the period	-	-	-	-	-	4,689	4,689	(4)	4,685
Other comprehensive income	-	-	-	-	(210)	-	(210)	-	(210)
	-	-	-	-	(210)	4,689	4,479	(4)	4,475
Acquisition of treasury shares	-	(1)	-	-	-	-	(1)	-	(1)
Additional non-controlling interest arising on the acquisition of subsidiary	-	-	-	-	-	-	-	869	869
Dividend	-	-	-	-	-	(4,326)	(4,326)	-	(4,326)
Capital repayment to Non-controlling interests	-	-	-	-	-	-	-	(979)	(979)
At 31 December 2012	<u>222,913</u>	<u>(5,327)</u>	<u>17,950</u>	<u>146,707</u>	<u>(225)</u>	<u>53,170</u>	<u>435,188</u>	<u>894</u>	<u>436,082</u>

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2013 and the accompanying notes attached to these interim financial statements)



Interim Report for the 2nd Quarter Ended 31 December 2013

(The figures have not been audited)

Condensed Consolidated Statements of Cash Flows

	Cumulative Quarter to date	
	2013	2012
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	8,286	6,905
Adjustment for non-cash items :		
Gain on disposal of non-current assets	(163)	(177)
Share of losses after tax in joint venture	488	138
Inventories written off	6	-
Amortisation and depreciation	4,569	4,763
Operating profit before working capital changes	13,186	11,629
Working capital changes :		
Increase in property development costs	(3,842)	(458)
Increase in receivables	(9,663)	(14,263)
Decrease in payables	(1,023)	(7,212)
Decrease/(increase) in inventories	2,498	(13,208)
Cash generated from/ (used in) operations	1,156	(23,512)
Tax paid	(2,004)	(5,856)
Net cash used in operating activities	(848)	(29,368)
CASH FLOW FROM INVESTING ACTIVITIES		
Additional of investment in joint venture	-	(250)
Net cash outflow on acquisition of a subsidiary	147	(16,468)
Proceeds from disposal of non-current assets	198	270
Purchase of non-current assets	(7,448)	(3,298)
Net cash used in investing activities	(7,103)	(19,746)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	(4,326)
Capital repayment to minority interest	-	(979)
Acquisition of treasury shares	(11)	(1)
Drawdown of bank borrowings	15,200	18,341
Repayment of bank borrowings	(9,512)	(2,439)
Net cash generated from financing activities	5,677	10,596
Net decrease in cash and cash equivalents	(2,274)	(38,518)
Effect of exchange rates on cash and cash equivalents	(2,981)	(210)
Cash and cash equivalents as at beginning of the year	19,163	62,396
Cash and cash equivalents as at end of the period	13,908	23,668
Cash and cash equivalents comprise:		
Cash and bank balances	15,362	23,668
Bank overdraft	(1,454)	-
	13,908	23,668

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2013 and the accompanying notes attached to these interim financial statements)



Interim Report for the 2nd Quarter Ended 31 December 2013
(The figures have not been audited)

A. Explanatory Notes

A1. Accounting Policies

The interim financial statements were unaudited and have been prepared in accordance with FRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2013.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2013.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2013, except for the adoptions of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations applicable to the Group for the financial year beginning 1 July 2013:

Amendments to FRS 101	Presentation of Financial Statements (Improvements to FRSs (2012))
FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosure of Interests in Other Entities
FRS 13	Fair Value Measurement
FRS 119	Employee Benefits
Amendments to IC Interpretation 2	Members' Shares in Co-operative Entities and Similar Instruments (Improvements to FRSs (2012))
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendments to FRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 1	First-time Adoption of Malaysian Financial Reporting Standards - Government Loans
Amendments to FRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to FRS 116	Property, Plant and Equipment (Improvements to FRSs (2012))
Amendments to FRS 132	Financial Instruments: Presentation (Improvements to FRSs (2012))
Amendments to FRS 134	Interim Financial Reporting (Improvements to FRSs (2012))
Amendments to FRS 10	Consolidated Financial Statements: Transition Guide
Amendments to FRS 11	Joint Arrangements: Transition Guidance
Amendments to FRS 12	Disclosure of Interests in Other Entities: Transition Guide

The adoption of the above FRSs, amendments and interpretations does not have any significant impact on the financial statements of the Group for the current quarter.

A2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding financial year.

A3. Seasonal or Cyclical Phases

The Group's plantation operations are affected by seasonal crop productions, weather conditions and fluctuating commodity prices.

A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no material items affecting assets, liabilities, equity, net income, or cash flow that were unusual in nature, size, or incidence during the financial period under review.

A5. Material changes in estimates

There were no changes in estimates of amounts reported in prior financial year, which have a material effect on the current interim period.

A6. Issuances, Cancellations, Repurchases, Resales and Repayments of Debt and Equity Securities

During the current financial period, the Company repurchased 10,000 of its issued ordinary shares from the open market at an average price of RM1.09 per share. The repurchase transaction was financed by internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965. None of the treasury shares have been resold or distributed as dividends during the current financial period.

A7. Dividends paid

There were no dividend paid during the current quarter.

A8. Segment Information

Segment information is presented in respect of the Group's business segments as follows:

	Plantation	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000
2nd quarter ended 31 December 2013				
REVENUE				
External sales/total revenue	93,215	20	-	93,235
Inter-segment sales	-	8,513	(8,513)	-
	<u>93,215</u>	<u>8,533</u>	<u>(8,513)</u>	<u>93,235</u>
RESULTS				
Segment results	15,001	(3,551)	-	11,450
Interest income				266
Other income				543
Finance costs				(3,485)
Share of losses after tax in joint venture				(488)
Profit before taxation				<u>8,286</u>
Taxation				(3,192)
Profit after taxation				<u>5,094</u>
Non-controlling interest				<u>52</u>
Net profit for the period				<u>5,146</u>
	Plantation	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000
2nd quarter ended 31 December 2012				
REVENUE				
External sales/total revenue	101,974	26	-	102,000
Inter-segment sales	-	4,483	(4,483)	-
	<u>101,974</u>	<u>4,509</u>	<u>(4,483)</u>	<u>102,000</u>
RESULTS				
Segment results	13,944	(4,715)	-	9,229
Interest income				408
Other income				765
Finance costs				(3,359)
Share of losses after tax in joint venture				(138)
Profit before taxation				<u>6,905</u>
Taxation				(2,220)
Profit after taxation				<u>4,685</u>
Non-controlling interest				<u>4</u>
Net profit for the period				<u>4,689</u>

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last annual financial statements. There were also no material changes in segment assets from the amount disclosed in the last annual financial statements.

A9. Valuation of Property, Plant and Equipment

There were no changes or amendments to the valuations of property, plant and equipment from the previous annual financial statements.

A10. Material events subsequent to the end of the interim period

Save as disclosed in Note B8, there were no other material events subsequent to the end of the interim period that have not been reflected in the current financial statements.

A11. Changes in the composition of the Group

On 26 August 2013, the following indirect subsidiaries of GLBHD incorporated in Cambodia have been placed under "Member's Voluntary Winding Up"-

1. NWP (Cambodia) Pte Ltd, wholly-owned subsidiary of Gainfield International Limited, a wholly-owned subsidiary of GLBHD
2. Perfect Element Plantation Pte Ltd, wholly-owned subsidiary of Pacific Bloom Limited, a wholly-owned subsidiary of GLBHD
3. Malaysia Palm Plantation Pte Ltd, wholly-owned subsidiary of Better Yield Limited, a wholly-owned subsidiary of GLBHD

A12. Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities or contingent assets from the amount disclosed in the last annual financial statements.

A13 Capital Commitments

	RM'000
Capital expenditure approved and contracted for	3,475
Capital expenditure approved but not yet contracted	3,440
	<u>6,915</u>

B. Additional Information As Required by Appendix 9B of Bursa Malaysia Listing Requirements

B1. Review of Performance

Todate 2nd Quarter FY 2014 vs Todate 2nd Quarter FY 2013

The Group's revenue decreased to RM93.2 million for the current financial period from RM102.0 million for the last corresponding financial period. This was mainly due to decrease in average CPO selling price by 4% from RM2,445/MT to RM2,351/MT and decrease CPO sales volume by 4% from 37,040 MT to 35,377 MT.

The Group's profit after tax increased to RM5.1 million for the financial period from RM4.7 million in the last corresponding financial period. The increase was mainly due to increase in OER performance by 7% contributed to additional revenue of RM4.9 million

2nd Quarter FY 2014 vs 2nd Quarter FY 2013

The Group's revenue increased to RM49.2 million for the current financial period from RM46.6 million for the last corresponding financial period. This was mainly due to increase in average CPO selling price by 14% from RM2,140/MT to RM2,438/MT. The increase in price was however being offset by lower CPO sales volume by 7%.

The Group's profit after tax increased to RM4.2 million for the financial period from RM1.3 million in the last corresponding financial period. The increase was mainly due to increase in OER performance by 10% contributed to additional revenue of RM3.9 million

B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter

2nd Quarter FY 2014 vs 1st Quarter FY 2014

The Group recorded a profit before taxation of RM6.5 million for the current quarter as compared to profit before taxation of RM1.7 million in the immediate preceding quarter. The increase was mainly due to the increase in commodity prices. The average CPO selling prices increased by 8% from RM2,264/MT to RM2,438/MT while average PK prices increased by 18% from RM1,266/MT to RM1,493/MT.

B3. Prospects

CPO Price is expected to trend higher for the current financial year. The Group is optimistic that the performance for this current financial year will be better than previous financial year.

B4. Variance of actual profit from forecast profit / profit guarantee

Not applicable as no profit forecast or profit guarantee was published.

B5. Taxation

	Individual Quarter		Cumulative Quarter to date	
	31 December	31 December	31 December	31 December
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Income tax :				
Current taxation - Malaysia	2,068	1,124	2,851	3,012
Deferred tax :				
Relating to origination /(reversal) of temporary differences	293	(560)	341	(792)
	<u>2,361</u>	<u>564</u>	<u>3,192</u>	<u>2,220</u>

Income tax expense is recognised in each interim period based on the best estimate of the weighted average annual income tax rate expected for the full financial year. The effective tax rate for the current interim period and current financial year was higher than the statutory tax rate mainly due to losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purpose.

B6. Profit / (Loss) on Sales of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties for the current quarter and financial period to-date.

B7. Purchase or Disposal of Quoted Securities

There were no purchases or disposals of quoted securities for the current quarter and financial period to-date.

B8. Status of Corporate Proposals Announced

Saved as disclosed below, there was no corporate proposal announced but not completed as at the date of this quarterly report.

On 16 August 2011, Absolute Synergy Limited ("ASL"), a wholly owned subsidiary of GLBHD, entered into a Conditional Sale and Purchase Agreement ("CSPA") for the proposed acquisition of 500 fully paid-up shares of Rp 250,000 each in PT Sumber Bumi Serasi ("SBS") for a maximum purchase consideration of Rp26,530,200,000 ("Proposed Acquisition").

On 8 January 2013, CSPA was amended after Cadastral Map was obtained. The amended matters are:-

- (i) extension of time period of CSPA;
- (ii) to amend the guaranteed minimum size of the HGU area of the Land to become 2,970.4 ha, as pursuant to the cadastral measurement result and the Cadastral Map of the Land;
- (iii) purchase consideration was revised from Rp26,530,200,000 to Rp16,040,160,000.

The proposal is expected to be completed by financial year 2014 due to additional time required by the Sellers to obtain the Required Documents.

B9. Group Borrowings

The total Group borrowings as at 31 December 2013 were as follows:-

	Secured
	RM'000
Long term bank borrowings	
Term loans	71,342
Hire Purchase	2,156
	<u>73,498</u>
	Secured
	RM'000
Short term bank borrowings	
Term loans	15,901
Revolving Credit	50,700
Hire Purchase	1,288
Overdraft	1,454
	<u>69,343</u>
Total borrowings	<u><u>142,841</u></u>

B10. Off-Balance Sheet Financial Instrument

The Group does not have any financial instruments with off-balance sheet risk as at 26 February 2014.

B11. Material Litigation

- (a) Tanah Emas Bio-Tech (M) Sdn Bhd ("Plaintiff") commenced legal action on 11 October 2006 by way of writ of summons against Shirley Koh Gek Ngo ("1st Defendant") and Dr. Koh Hang Yong ("2nd Defendant") for the recovery of RM6,440,000 together with interest at 8.0 % per annum basing on the quantum to be granted by the Honourable Court pursuant to a specific performance compelling the two (2) defendants to purchase the plaintiff's 6,000,000 ordinary shares of RM1.00 each in Hoest (S.E.A.) Sdn Bhd.

The Court on 28 March 2012 had allowed the Plaintiff's claim with cost of RM30,000 for a specific performance compelling the Defendants to purchase from the Plaintiff 6,000,000 ordinary share of RM1.00 each in Hoest (S.E.A.) Sdn Bhd for a total purchase consideration of RM6,440,000 with interest at 8% per annum from the date of the Statement of Claim until full settlement of the judgment amount received by the Defendants.

On 17th April 2012, the Defendants had filed in the Notice of Appeal to the Court.

The Court had granted the Defendants their Appeal on 21 September 2012 and the date of hearing has been fixed on 11 September 2013.

Meanwhile the Plaintiff has initiated bankruptcy proceedings against the 1st Defendant as the Defendants' appeal did not impose a stay of execution.

Whereas for the 2nd Defendant who resides in Singapore, the Plaintiff has to put on hold the execution of the said Judgement as the Court in Singapore shall act pending the outcome of the Court of Appeal.

On 11 September 2013, the Court of Appeal came to a unanimous decision in the following terms:-

1. That the Defendants' appeal was allowed and the High Court's Judgement dated 28 March 2012 was thereby quashed;
2. Costs of the Appeal and the costs in the High Court was fixed at RM30,000.00 to be paid by the Plaintiff to the Defendants;
3. The deposit of RM500.00 be returned to the Defendants.

The Plaintiff had on 9 October 2013 filed an application for leave to appeal to the Federal Court against the decision by the Court of Appeal. Case Management will be held by the Court on 22 April 2014 to fix the Hearing date for the application for leave to appeal.

- (b) On 17 June 2010, Golden Land Berhad, Sri Kehuma Sdn. Bhd., Yapidmas Plantation Sdn. Bhd., and Ladang Kluang Sdn. Bhd (the "Defendants") were served with a writ of summons. Euggne Kousai (the "Plaintiff") who is the registered owner of fourteen (14) parcels of land situated at the locality of Sungai Karamuak and one (1) parcel of land situated in the locality of Sungai Imbak, in the District of Kinabatangan, Sandakan (the "K" Lands) and two-hundred and eighty-two (282) parcels of land situated in three localities - Sungai Ruku-Ruku in the District of Labuk/Sugut ("The A Lands"); Bidu-Bidu in the District of Labuk/Sugut ("The B Lands"); and Sungai Karamuak/Sungai Imbak in the District of Kinabatangan ("The C Lands").

The Plaintiff alleged that the Defendants had trespassed onto the K Lands and the Defendants had been in unlawful occupation of all the K Lands since 18 July 2009, save for 1 parcel which was unlawfully occupied since 18 May 2010. The Plaintiff further alleged that the Defendants had breached various sub-lease agreements in respect of the A, B, C Lands and that he had not received any rental payment from the same.

On 23 December 2011, the Court has dismissed the Plaintiff's claim against the Defendants with costs to be taxed unless agreed. On 20 January 2012, the Plaintiff has filed a Notice of Appeal appealing against the decision of the High Court.

On 18 November 2013, the Court of Appeal dismissed the Plaintiff's appeal with costs of RM20,000 awarded to the Defendants. Notice of motion (Applicant's Application leave to appeal) had been filed with the Federal Court's Registry on 18 December 2013.

B12. Dividend

The Board did not recommend payment of interim dividend for the financial period ended 31 December 2013.

B13. Earnings per Share

	Individual Quarter		Cumulative Quarter to date	
	31 December		31 December	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Basic earnings per share				
Profit for the period	4,210	1,294	5,146	4,689
Weighted average number of shares in issue	216,318	216,314	216,313	216,314
Basic earnings per share (Sen)	<u>1.95</u>	<u>0.60</u>	<u>2.38</u>	<u>2.17</u>

B14. Related Party Transactions

	Individual Quarter		Cumulative Quarter to date	
	31 December		31 December	
	2013	2012	2013	2012
	RM	RM	RM	RM
Transactions with a company in which the Directors of the Company, Yap Phing Cern and Yap Fei Chien are also directors and have financial interests :				
Riwagu Property Sdn. Bhd.				
- Rental paid	51,300	51,300	102,600	102,600
- Purchase of fresh fruit bunches	43,220	40,989	73,723	79,611
Transactions with a company in which a family member of the Directors of the Company, Yap Phing Cern and Yap Fei Chien has financial interest :				
Lambang Positif Sdn. Bhd.				
- Rental paid	4,500	4,500	9,000	9,000
Transaction with a company in which a director of the company, Oh Kim Sun , has financial interest :				
Agromate (M) Sdn. Bhd.				
- Purchase of fertiliser	2,340,021	746,373	2,436,741	3,287,611

B15. Realised and unrealised profits/losses

	As at	As at
	31.12.2013	30.06.2013
	RM'000	RM'000
Total retained profits of the Group:		
- Realised	76,752	89,953
- Unrealised	(19,800)	(38,147)
	<u>56,952</u>	<u>51,806</u>

B16. Authorisation for issue of interim financial statements

The current interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 February 2014.

Voo Yin Ling
Chin Woon Sian
Secretaries

Kuala Lumpur
26 February 2014